



EXECUTIVE

BURNLEY TOWN HALL

Monday, 13th February 2023, at 6.30 pm

86. Capital Budget Monitoring Q3 2022/23

PURPOSE

To provide Members with an update on capital expenditure and the resources position along with highlighting any variances.

REASON FOR DECISION

To effectively manage the 2022/23 capital programme.

DECISION

The Executive resolved to:

- a. **Recommend to Full Council approval of net budget changes totalling a decrease of £18,513,011 giving a revised capital budget for 2022/23 totalling £20,225,741 as detailed in Appendix 1.**
- b. **Recommend to Full Council approval of the proposed financing of the revised capital budget totalling £20,225,741 as shown in Appendix 2.**
- c. Note the latest estimated year end position on capital receipts and contributions showing an assumed balance of £5,617,708 at 31 March 2023 as shown in Appendix 3.